FOR IMMEDIATE RELEASE

Celebrating Massachusetts Family Businesses

2018 Massachusetts Family Business of the Year Award - Winners Announced at the Northeastern University Center for Family Business 12th Annual Awards Program.

BOSTON, Mass., June 17, 2018 – Winners of the 2018 Massachusetts Family Business of the Year Awards program were announced on June 13th, by the Northeastern University Center for Family Business at a celebration event hosted at Northeastern University's East Village Hall in Boston, Mass. Raj Echambadi, Dean of the D'Amore-McKim School of Business at Northeastern, gave opening remarks to begin the evening.

In honor of the event, Gov. Charlie Baker declared June 13th “Massachusetts Family Business Day”.

R.W. Holmes Realty (Wayland) won the Marshall Paisner Award for Small Firms, with Fairbanks Energy Services (Hingham) and Henry Camosse & Son (Worcester) securing first runner-up and second runner-up, respectively. Massa Products Corporation (Hingham) took home the James F. Molloy, Jr. Award for Medium-Sized Firms, with GraVoc (Peabody) as first runner-up and Dion’s Fine Wine, Spirits, Craft Beer (Waltham) as second runner-up. The winner of the Thomas E. Moore Award for Large Firms was Seaman Paper Company (Gardner), followed by Hub Folding Box (Mansfield) as first runner-up and John Nagle Co (Boston) as second runner-up.

The Award for Community Involvement was presented to PK Walsh Hair Solutions for Women (Norwood), presented by Middlesex Savings Bank in conjunction with the Center for Family Business. The award was created to acknowledge a company that has had a notable positive impact on the local community. The Walsh family was present to accept the award.

Established in 2017, the Employee Appreciation Award and $1,000 honorarium went to Chris Wright of New England Label (Andover). Sponsored by Marshall Paisner, the Employee Appreciation category rewards an outstanding non-family member whose dedication and loyalty have contributed to the company’s growth and overall success. Chris attended the reception with his wife Katie. The couple first met while working at the company.
An “Unsung Hero” certificate of special recognition and citation was given to Driveways by Heap (Hanson) to commend the company’s selfless act of kindness shown to a local family in need earlier this year.

The Northeastern University Center for Family Business created the Massachusetts Family Business of the Year Awards to honor family businesses across the state. For the last eleven years, recipients of the Massachusetts Family Business of the Year Awards have been selected by a panel of independent judges based on the following criteria: business success, positive business and family linkages, multi-generational family involvement, contributions to the community and industry, and innovative business practices or strategies. The 2018 applicants represent a wide range of industries from all across the state, with a combined 1,186 years in business. Some finalists have reached the 5th generation, a feat accomplished by less than three percent of family businesses.

About the Northeastern University Center for Family Business

The Northeastern University Center for Family Business, housed within the D’Amore-McKim School of Business, is a membership organization that provides education, networking opportunities, and support to business families in a non-commercial and confidential group environment. For 25 years, the Center has helped its members identify and avoid potential pitfalls, solve complex interpersonal and family business issues, and plan for future family business success in an increasingly more competitive environment. Sponsors of the Center include: CFAR; Burns & Levinson; ELI Advisors; Gray, Gray & Gray; and Middlesex Savings Bank. The Center’s Media Partner is Boston Magazine.

For more information about the awards program, please visit http://www.mafba.com/, or contact Grace Wyld, Northeastern University Center for Family Business, g.wyld@northeastern.edu, 617.373.3718.